

ST. MARY BOARD OF ALDERMEN MEETING

Posted: March 25, 2026

Notice is hereby given that the St. Mary Board of Aldermen will have a Meeting at 6:00 PM on March 26, 2026 at the St. Mary City Hall located at 782 Third Street.

This is an open meeting, and the public is invited to attend.

The agenda of this meeting includes:

1. Call to Order by Mayor – Adam Bequette
2. Pledge of Allegiance to the Flag of the United States of America
3. Roll Call by City Clerk
4. Approval of Agenda
5. Consent Agenda:
 - a. Minutes from Previous Meeting
 - b. Treasurers Report -Approved at March 17, 2026, meeting
 - c. Collectors Report
 - d. Bills for Payment
 - e. City Clerk to pay previously appropriate expenses as they come due as allowed by the budget

6. Public Forum:

7. UNFINISHED BUSINESS

- a. First State Community Bank Lease Option Ordinance 26-007
WHEREAS, City of Saint Mary (Lessee), desires to obtain funds to pay the costs of acquiring the Equipment described in the attached Tax-Exempt Equipment Lease Purchase Agreement; and

WHEREAS, in order to facilitate the foregoing and to pay the cost thereof, it is necessary and desirable for Lessee to enter into the Tax-Exempt Equipment Lease Purchase Agreement with First State Community Bank, as Lessor (Lessor), pursuant to which Lessee will lease the Equipment, with an option to purchase, from Lessor, on an annually renewable basis, and commencing on the date Lessor deposits funds equal to the initial principal amount of the Equipment Lease Purchase Agreement into an account held pursuant to the below-mentioned Account Control Agreement, to be used to pay the costs of acquiring and installing the Equipment and to pay related costs; and

WHEREAS, the Equipment is not available for immediate delivery, therefore, it is necessary and desirable for Lessee to also enter into an Account Control Agreement, in substantially the form attached to this Ordinance, pursuant to which the proceeds of the Tax-Exempt Equipment Lease Purchase Agreement will be held by the bank therein-named as Deposit Bank (Deposit Bank), in an account established in Lessee's name, but subject to Lessor's security interest and Lessor's approval of disbursements; and

8. NEW BUSINESS

No new business

9. Departmental Reports:

Emergency Management- Mayor Adam Bequette

Street Department- Alderman Dr. Zen Duda

Water / Wastewater Department-Mayor Adam Bequette

Park / Cemetery- Alderwoman Rose Rosenzweig

10. Anything that may come before the board.

11. Citizens Participation Addressed by the Chairman of the Board
Sign-up sheet.

Meeting Adjournment

Closed Session due to:

§ 610.021 (3) RSMo. Personnel Matters: Hiring, firing, disciplining or promoting particular employees by a public governmental body when personal information about the employee is discussed or recorded.

§ 610.021 (1) RSMo. Legal actions, causes of action or litigation involving a public governmental body.

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This institution is an equal opportunity provider and employer.

The St. Mary Board of Aldermen may enter into an executive closed session before, during or after this meeting, if such action is approved by the majority of the Board members present, with a quorum, to discuss litigation matters as authorized by Section 610.021(1) RSMO, real estate acquisition matters as authorized by Section 610.021(2), or personnel matters as authorized by section 610.021(3)